

Nan Pao Resins Chemical Co., Ltd.
2020 Attendance and Major Resolutions of the Audit Committee

Title	Name	Attendance in person	Attendance by proxy	Attendance Rate (%)	Remarks
Independent Director	Yun, Chen	6	0	100	Re-elected on June 16, 2020
Independent Director	Yung-Cheng, Chiang	6	0	100	Re-elected on June 16, 2020
Independent Director	Yi-Hsi Lee	6	0	100	Re-elected on June 16, 2020

Other matters to be specified:

I. Where any of the following circumstances occurs with respect to the operation of the Audit Committee, meeting dates, sessions, contents of resolutions, resolutions adopted by the Audit Committee, and actions taken by the Company in response to the opinion of the Audit Committee shall be noted:

1. Matters prescribed under Article 14-5 of the Securities and Exchange Act.

Meeting Date	Session	Contents of resolutions	Opinions of independent directors
20200117	The 15 th meeting of 1 st term	<ol style="list-style-type: none"> 1. The Company's proposal to appoint financial officer. 2. The Company's proposal to invest and establish a new plant in Bangladesh. 3. The Company's proposal to invest and establish a new plant in India. 4. The Company's proposal to provide endorsements or guarantees for subsidiaries. 5. The Company's proposal to provide letter of support for subsidiaries. 	The Audit Committee stated no objection; the above proposals have been passed submitted to the Board of Directors for resolution.
20200326	The 16 th meeting of 1 st term	<ol style="list-style-type: none"> 1. The amendment of the Company's 2020 internal audit plan. 2. The Company's proposal of 2019 business report and financial statements. 3. The Company's proposal of 2019 earnings distribution plan. 4. The Company's proposal of 2019 "Statement on Internal Control System". 5. The amendment of the Company's "Financial statement preparation process management operations". 6. The amendment of the Company's "R&D cycle". 7. The Company's proposal to provide endorsements or guarantees for subsidiaries. 8. The Company's proposal to provide letter of support for subsidiaries. 	The Audit Committee stated no objection; the above proposals have been passed submitted to the Board of Directors for resolution.
20200511	The 17 th meeting of 1 st term	<ol style="list-style-type: none"> 1. The Company's proposal to provide endorsements or guarantees for subsidiaries. 2. The Company's proposal to provide letter of support for subsidiaries. 	The Audit Committee stated no objection; the above proposals have been

			passed submitted to the Board of Directors for resolution.
20200811	The 1 st meeting of 2 nd term	<ol style="list-style-type: none"> 1. The Company's proposal to provide endorsements or guarantees for subsidiaries. 2. The Company's proposal to provide letter of support for subsidiaries. 	The Audit Committee stated no objection; the above proposals have been passed submitted to the Board of Directors for resolution.
20201111	The 2 nd meeting of 2 nd term	<ol style="list-style-type: none"> 1. The Company's proposal for changing of auditors. 2. The Company's proposal to cancel endorsements or guarantees for subsidiaries. 3. The Company's proposal to provide letter of support for subsidiaries. 	The Audit Committee stated no objection; the above proposals have been passed submitted to the Board of Directors for resolution.
20201217	The 3 rd meeting of 2 nd term	<ol style="list-style-type: none"> 1. The Company's proposal of 2021 Business Plan. 2. The Company's proposal of 2021 internal audit plan. 3. The Company's proposal to invest in Australia. 4. The Company's proposal to cancel letter of support for subsidiaries. 	The Audit Committee stated no objection; the above proposals have been passed submitted to the Board of Directors for resolution.
2. Except for the matters in the preceding paragraph, matters not approved by the Audit Committee but approved by at least two thirds of all directors: None.			